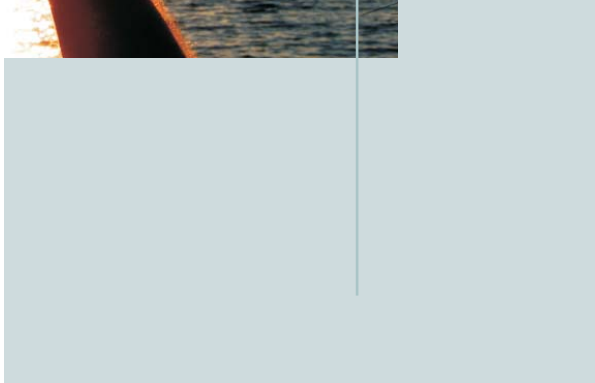


Vision • Energy • Leadership

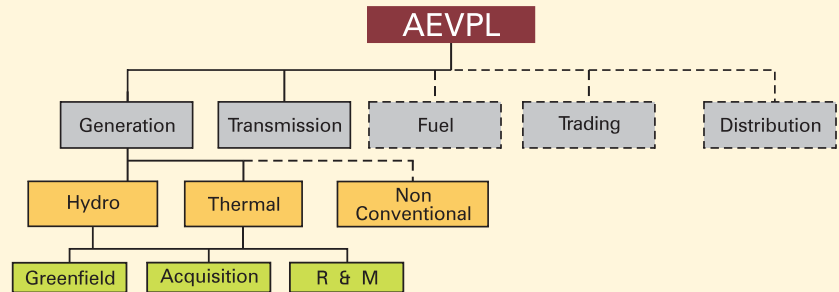


ATHENA

ATHENA ENERGY VENTURES PVT. LTD.
A PUBLIC PRIVATE LEADERSHIP INITIATIVE

VISION

To become a world class integrated energy major with operations in India and neighbouring countries.



As part of the vision, AEVPL is set to achieve a project portfolio of at least 10,000 MW by 2012

AT A GLANCE

Athena Energy Ventures Private Limited (AEVPL) is a leadership initiative in the domain of energy and infrastructure. Leadership, as we understand it, is the ability to manage complexity and add value for the benefit of all stakeholders. Our promoters, who are leading organizations in their respective businesses, provides us with a unique combination of capabilities. AEVPL was incorporated in March 2007 by Athena Projects Private Limited (APPL) and PTC India Limited. Sharing the vision of these two initial promoters, Infrastructure Development Finance Company joined hands by September 2007.

OUR FOUNDERS: LEADERS IN THEIR DOMAINS



PTC India Limited (PTC) is the pioneer in establishing power markets in India. PTC is a public-private partnership initiated by Government of India, where the Government currently holds about 21% equity through Indian public sector power majors like NTPC, PFC, POWERGRID and NHPC. PTC has also been mandated by the Government of India to handle a significant part of electricity trade with neighbouring

countries like Bhutan and Nepal. PTC has also been instrumental in initiatives in associated areas like financial services, mining and an energy exchange.



Infrastructure Development Finance Company (IDFC) is a

specialist financial intermediary for infrastructure, largely focused on Power, Energy and Environment. IDFC was created in 1997 at the initiative of Government of India and structured as a public-private partnership (PPP) entity. IDFC's commitment to building India's infrastructure goes beyond business, IDFC advises and assists government entities and regulators in formulating policy and regulatory frameworks that support private investment and public-private partnerships in infrastructure development.



AIP Power Private Limited (AIP Power, formerly Athena Infraprojects Private Limited)

is a power and energy sector focused project development enterprise. Incubation of new businesses and building organisations with lasting value is AIP Power's mantra. AIP Power and APPL affiliates collectively have interest in diverse areas like power, real estate and infrastructure. AIP Power is promoted by a group of professionals and entrepreneurs who are all formidable names in their respective fields, besides being high networth individuals. Some of the key promoters of AIP Power are Mr. M. S. Ramakrishna (founder Director of Karvy Financial Services), Mr. M. S. P. Rao (formerly with Rashtriya Chemicals and Fertilisers and Reliance Industries), Dr. S. Narayan (former Secretary to Government of India).

Signing of Shareholders' Agreement



A Leader is Born:

Signing of Shareholders Agreement of AEVPL on 1st September 2007 in the presence of Hon'ble Minister for Power, GOI Sri Sushil Kumar Shinde

BOARD OF DIRECTORS



T N Thakur
Chairman

CHARTING THE COURSE

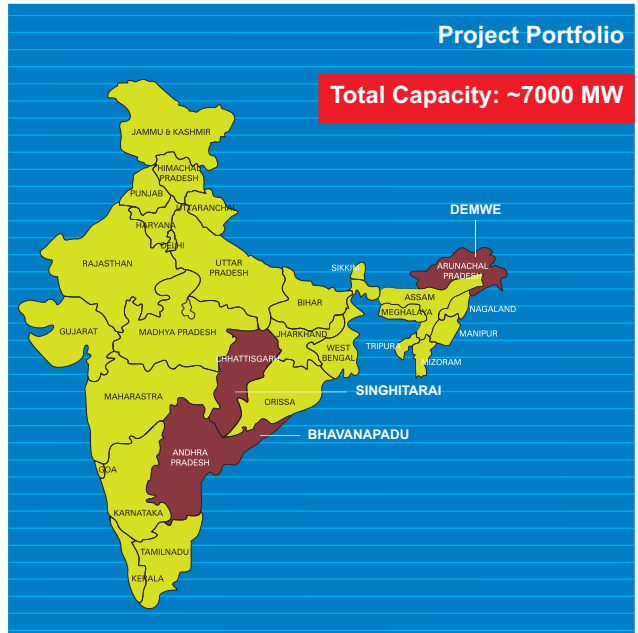
AEVPL is making significant strides towards achieving its vision and is now providing project development support and equity investments in a portfolio of power generation projects that will have a cumulative capacity of about 7000 MW. The current portfolio covers hydropower and thermal power generation projects. In coming years, AEVPL will diversify its portfolio further by entering into other segments of the energy delivery chain including Renovation and Modernisation (R&M) of power projects, electricity transmission and distribution, fuel supply infrastructure including storage, pipelines and associated logistics infrastructure like ports and railheads.

AEVPL is poised to expand its horizons beyond India and establish business synergies in adjoining countries.



DEMWE
 Installed Capacity:
 ~ 3000 MW
 Fuel:
 Hydro-Electric
 Project Company:
 Athena Demwe Power Limited
 Location:
 Lohit River, Lohit District
 Arunachal Pradesh, India
 Expected COD: 2017

BHAVANAPADU
 Installed Capacity:
 2640 MW
 Fuel:
 Blended Coal
 Project Company:
 East Coast Energy Private Limited
 Location:
 Bhavanapadu, Srikakulam Dist,
 Andhra Pradesh
 Expected COD: 2013 (1st Phase), 2014 (2nd Phase)



SINGHITARAI
 Installed Capacity:
 1320 MW
 Fuel:
 Domestic Coal
 Project Company:
 Athena Chhattisgarh Power Limited
 Location:
 Singhitarai, Janjgir-Champa District
 Chhattisgarh
 Expected COD: 2013



Deepak Amitabh



A K T Chari



Lt Gen (Retd)
 Hariprasad



M S Ramakrishna



MSP Rao



BLENDING ENTERPRISE AND THE INVESTMENT PROCESS

Entrepreneurial spirit and governance processes are the two strands that merge to create the DNA of AEVPL. The collective experience of the management team, the significant knowledge and experience base of our promoters and the oversight processes of the experienced Board of Directors compliment the spirit of enterprise that we seek to retain in all our endeavours.

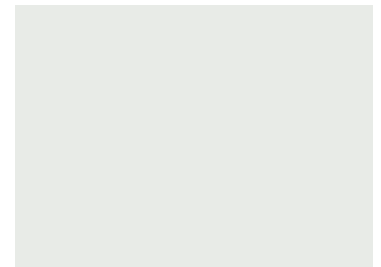
The fine points of understanding and managing all aspects of project and investment risk is part of our culture - at AEVPL we are constantly 'Entreprocessing'.



COMMITMENT TO SUSTAINABLE DEVELOPMENT

AEVPL is committed to making investments in energy projects that are sensitive to environment concerns. All projects that have AEVPL as an investor are circumscribed by comprehensive policies on Health, Safety and Environment.

At AEVPL, we will always focus on various means to contribute to the renewal of society and social institutions. It is our firm belief that all corporates have to be socially responsive in their business operations.



Corporate Office



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